

Carbon Reduction Plan

Supplier name: PSL Print Management Ltd

Publication date: 7th February 2024

Commitment to achieving Net Zero

PSL Print Management Ltd is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2022

Additional Details relating to the Baseline Emissions calculations.

Baseline Emissions

Baseline Emissions have been calculated for <u>Scope 1</u>, <u>Scope 2 and Scope 3</u> (<u>subset</u>) <u>emissions</u>. These are based on 2022 figures.

We feel that the selected baseline gives an accurate representation of the normal business practise for Scope 1, 2 & 3 emissions and provides an accurate number for us to set reduction targets against. Emissions have been monitored since certification to ISO14001 in 2017 and specific reduction targets/objectives have been implemented in some of these areas.

<u>A subset of Scope 3 emissions</u> has been gathered and calculated for the year 2022 and reported in the current emission reporting section. The subset includes the following:

- Category 4 Upstream transportation and distribution
- Category 5 Waste generated in operations
- Category 6 Business travel
- Category 7 Employee commuting
- Category 9 Downstream transportation and distribution

Calculation of Scope 1, 2 & 3 Emissions.

Currently Scope 1 & 2 Emissions are calculated using the SME carbon calculator tool provided by the carbon trust which is suitable for scope 1 & 2 calculations. Scope 3 emissions have been calculated using the UK Government GHG Conversion Factors.

When calculating Scope 3 emissions, the following guidance were observed:

V3 Feb 2024 Classification: Public

Greenhouse gas reporting: conversion factors 2022 - GOV.UK (www.gov.uk)

Baseline year emissions: 2022

EMISSIONS	TOTAL (tCO ₂ e)
Scope 1	171.28
	Gas Air conditioning (R410A) Water Coolant (R134A) Company vehicle fuel
Scope 2	19.65
	Electricity
Scope 3	161.00
(Included Sources)	Upstream transportation and distribution Waste generated in operations Business travel Employee commuting Downstream transportation and distribution
Total Emissions	351.93 tCO₂e

Current Emissions Reporting

Reporting Year: 2023	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	130.56 Gas Air conditioning (R410A) Water Coolant (R134A) Company vehicle fuel
Scope 2	15.54 Electricity

¹ https://ghgprotocol.org/corporate-standard

¹ <u>https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting</u>

¹ https://ghgprotocol.org/standards/scope-3-standard

Scope 3 (Included Sources)	Upstream transportation and distribution Waste generated in operations Business travel Employee commuting Downstream transportation and distribution
Total Emissions	298.89 tCO₂e

Emissions reduction targets

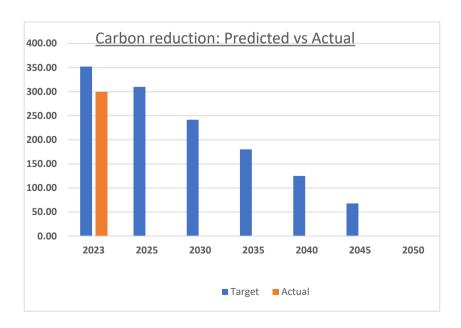
Emissions reduction targets for scope 1, 2 & 3 emissions

In order to continue our progress to achieving Net Zero, we have adopted the following carbon reduction targets.

- PSL Print Management Ltd is targeting net zero emissions across all its activities by 2050. This target includes the full activity of our supply chain working on our behalf. This target includes all emission sources covered in PPN06/21
- PSL Print Management Ltd also aims for a 66% reduction in Scope 1, 2 emissions by 2030, this is measured from a 2022 baseline.

We project that carbon emissions will decrease for Scope 1, 2 & 3 Emissions to $309.70 \text{ tCO}_{2}e$ by 2025 (a reduction of 12%), further decreasing to 241.57 by 2030 (a further reduction of 22%)

To achieve these objectives, we will assess activities associated with scope 1 and 2 emissions such as the reduction of consumption of electricity and natural gas as well as looking at company transportation. Progress against these targets can be seen in the graph below:



Carbon Reduction Projects

Completed Carbon Reduction Initiatives:

The following environmental management measures and projects have been completed or implemented before/since the revised 2022 baseline (*revised due to the Pandemic*).

Environmental management carbon reduction measures adapted and applied by the company including the following:

- o ISO14001 Certification since 2017
- EcoVadis Gold rating
- FSC certified since 2010
- Environmental management carbon reduction measures include recycling or reusing end of life products, including packaging/cardboard/paper/plastics/glass/batteries and pallets.
- End of life items donated to charity include Ink & Toner cartridges/IT equipment and furniture.
- o Providing awareness training to employees on environmental matters.
- Engagement with our employees on our sustainability objectives and how they can assist in achieving these.
- We believe in using materials from sustainable sources, we use printers local to our customers where possible to minimise our impact on the environment.
- We undertake regular due diligence of our supply chain, to assess our suppliers' performance on sustainability and to how the supplier is supporting PSL's, Environmental, Social & Governance (ESG) goals.
- Deliveries to customers are planned, to ensure the most efficient use of travel and a reduction in mileage.
- o Hybrid working employee reduction in travel.
- Implemented Microsoft Teams reducing the requirement for on-site visits for sales and support staff.
- Lighting being replaced to LED.
- Through our sales functions, we can influence customers on how to minimise the
 environmental impacts, by steering them towards chain-of-custody sourced paper
 and boards. Also, where appropriate, use of thinner papers and change of design.
- Reduction of energy usage by employee education/training.
- o Reduction in diesel fleet vehicles, which has reduced our Scope 1 emissions.
- Sustainability Team formulated in early 2023.
- Sustainability Newsletter bi-annual to all staff.

Current Carbon Reduction Initiatives:

ENVIRONMENTAL Maintenance of an EMS that is fully compliant and independently certified to the ISO14001 Standard for Environmental Management Facilitate Environmental awareness training and compliance for all company employees annually. A minimum of 5% Reduction in the Admin/Office Paper Usage as detailed on Page 9 of our Environmental Aspects & Impacts Register

A 12% carbon emissions reduction for Scope 1, 2 & 3 Emissions to 309.70 tCO₂e by 2025

A 22% carbon emissions reduction for Scope 1, 2 & 3 Emissions from 309.70 to 241.57 tCO₂e by 2030

Ecovadis Gold Medal - continued enhancement of our sustainability management system and maintain/increase our overall performance annually.

Installation of LED lighting in all areas by March 2030 to reduce energy consumption

Installation of an EV charge point at unit A59 by December 2025

Purchase of an EV to replace one of our diesel vehicles by December 2025

V3 Feb 2024 Classification: Public

Future Carbon Reduction Initiatives for consideration:

- Less employee travel
- Energy efficient lights/appliances
- Lower emissions cars/electric cars
- Switching away from gas heating
- Further reduction in mileage

In the future we hope to implement further measures centred around the reduction of Greenhouse gases in Scope 1,2 and 3 areas.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1, 2 & 3 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the board of directors (or equivalent management body).

Signed on behalf of the PSL Print Management Ltd.:

Jim Gilliland

Name: Jim Gilliland

Position: Managing Director Date: 7th February 2024

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¹ https://ghgprotocol.org/corporate-standard

² https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting

³ https://ghgprotocol.org/standards/scope-3-standard